

Reconciliation of Segments' EBIT to Group Profit or Loss

in € millions	H1 2016	H1 2015
Operating EBITDA of divisions	1,160	1,099
Corporate	(43)	(35)
Consolidation	(6)	(1)
Amortization/depreciation, impairment losses and reversals of intangible assets and property, plant and equipment	309	293
Adjustments on amortization/depreciation, impairment losses and reversals of intangible assets and property, plant and equipment included in special items	(3)	(1)
Special items	–	101
EBIT from continuing operations	805	670
Financial result	(117)	(119)
Earnings before taxes from continuing operations	688	551
Income tax expense	(206)	(156)
Earnings after taxes from continuing operations	482	395
Earnings after taxes from discontinued operations	–	3
Group profit or loss	482	398

Events After the Reporting Period

No events of special importance occurred after the reporting period that could have a material impact on the financial position and results of operations of the Bertelsmann Group.

Responsibility Statement

To the best of our knowledge, and in accordance with the applicable reporting principles for Interim Financial Reporting, the Condensed Interim Consolidated Financial Statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the Group, and the Interim Management

Report of the Group includes a fair review of the development and performance of the business and the position of the Group, together with a description of the material opportunities and risks associated with the expected development of the Group for the remaining months of the financial year.

Gütersloh, August 25, 2016

Bertelsmann SE & Co. KGaA

represented by:

Bertelsmann Management SE, the personally liable partner

The Executive Board

Dr. Thomas Rabe

Fernando Carro de Prada

Markus Dohle

Dr. Immanuel Hermreck

Bernd Hirsch

Anke Schäferkordt